

MINUTES

MONTANA SENATE 58th LEGISLATURE - REGULAR SESSION

SUB COMMITTEE ON TAXATION ON SB 260 & SB 461

Call to Order: By **CHAIRMAN BOB DEPRATU**, on March 19, 2003 at 11 A.M., in the Secretary of State's Conference Room.

ROLL CALL

Members Present:

Sen. Bob DePratu, Chairman (R)
Sen. Bob Story Jr., Vice Chairman (R)
Sen. Jim Elliott (D)

Members Excused: None.

Members Absent: None.

Staff Present: Shirley Herrin, Committee Secretary
Lee Heiman, Legislative Branch

Others in Attendance:

Terry Johnson, Legislative Fiscal Division
Ryan Jose, Dept of Revenue
Judy Paynter, Dept of Revenue
Brad Simshaw, Dept of Revenue
Chris Christiaens, MT Landlord's Association
Randy Wilke, Dept of Revenue
Dolores Cooney, Dept of Revenue
Keith Colbo, MT Residents for Fair Property Taxes
Joe Roberts, MT Association of Realtors

Please Note. These are summary minutes. Testimony and discussion are paraphrase and condensed.

Committee Business Summary:

Discussion On: SB 260

Brad Simshaw, Department of Revenue, handed out a chart on the Percent Change in Taxable Value - SB 260 with Varied Caps.

EXHIBIT (tas58b01) He reviewed the chart in detail and explained what the various colored lines represented.

Brad Simshaw then proceeded to hand out a table **EXHIBIT (tas58b02)** which showed the Second Quarter CPI Statistics - 1991 through forecasted 2008. He reviewed the table in detail and answered questions from the committee.

Brad Simshaw then passed out **EXHIBIT (tas58b03)**, a series of charts "Impact of Property Tax Reappraisals and Proposals - Classes 3, 4, and 10 - Comparison of Tax Year 2002 to Tax Year 2008 - Prepared for the Senate Taxation Committee - Subcommittee on Reappraisal. **Mr. Simshaw** then reviewed each chart in detail and answered questions from the committee.

CHAIRMAN BOB DEPRATU asked if there were further discussion.

SEN. JIM ELLIOTT said he would like to bring one further item before the committee. In six years until the next appraisal cycle, all of the committee will not be here unless they choose to be in the House, and there is a need for continuity in government policy, but with term limits there is even more of a need for that. He said he is going to suggest that an amendment be added to the bill to fund a study committee that would meet until its work is done so there would be some continuity.

CHAIRMAN DEPRATU announced the committee would meet on Thursday at 11:00 a.m..

ADJOURNMENT

Adjournment: 11:50 A.M.

SEN. BOB DEPRATU, Chairman

SHIRLEY HERRIN, Secretary

BD/SH